



(Translation from the Italian original which remains the definitive version)

**PRESS RELEASE**

**M&C finalises its acquisition of control of Treofan**

Today M&C executed the contract for the acquisition of control of Treofan signed on 22 December 2016.

It has increased its interest in Treofan Group from 41.59% to 98.75% at a cost of €45.8 million, including €26.3 million to acquire the shares and €19.5 million to take over the shareholder loan disbursed to Treofan by the selling shareholders.

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